

Dear Council Members,

I wanted to share a quick, clear summary of the FY2025 year-end financial reports and how they support our proposed FY2026 budget. These are the official QuickBooks reports for both the General Fund and Public Works Fund, and they show the city is entering the new fiscal year on solid footing.

Below is an overview of what each report demonstrates and what it means for our upcoming budget decisions:

General Fund (City Operations)

1. Balance Sheet – “Where We Stand”

Shows our assets, liabilities, and reserves as of September 30, 2025.

- Total assets: **\$4.82 million**
- Cash on hand: **\$3.97 million**
- Liabilities: **-\$215,753** (prepaid items and adjustments)
- Net equity/reserves: **\$5.03 million**

Meaning: The city is financially stable with strong reserves to support FY2026 operations.

2. Cash Flow Statement – “Where the Money Went”

Tracks how much cash came in and out during the year.

- Net income: **\$876,124**
- Cash increase: **\$568,442**
- Ending cash balance: **\$3.97 million**

Meaning: Revenues exceeded expenses, producing a healthy surplus that rolls into our FY2026 beginning balance.

3. Profit & Loss – “What We Earned and Spent”

- Total revenues: **\$5.34 million**
- Total expenses: **\$4.46 million**
- Surplus: **\$876,000**

Meaning: City operations were efficient and ended the year with a positive balance.

Public Works Fund (Water & Sewer)

4. Balance Sheet – “Infrastructure and Reserves”

- Total assets: **\$2.83 million**
- Cash on hand: **\$2.13 million**
- Liabilities: **\$310,575**
- Net equity: **\$2.52 million**

Meaning: Public Works remains solvent and well-positioned for upcoming capital and maintenance projects.

5. Profit & Loss – “Utility Operations”

- Operating revenue: **\$1.44 million**
- Operating expenses: **\$1.47 million**
- Operating loss: **-\$32,678**
- One-time accounting adjustment: **\$829,340**
- Net income (after adjustments): **-\$710,218**

Meaning: This loss is a bookkeeping result of large one-time adjustments, not an actual cash shortfall. The money was moved to the General Fund which makes this look like a loss, but again it was not.

6. Cash Flow Statement – “Actual Cash Movement”

- Operating cash inflow: **\$615,703**
- Net cash increase: **\$581,232**
- Ending cash balance: **\$2.13 million**

Meaning: Despite the paper loss, Public Works gained over half a million in cash through collections and deposits.

Summary

Combined, both funds closed FY2025 with **over \$6.1 million in available cash.**

All 2026 budget appropriations are supported by real fund balances and sustained revenue trends. There is **no deficit spending** proposed, and the city is positioned to maintain services, meet obligations, and advance planned capital improvements.

Please review these highlights before our council session. I'll walk through the key points again in person and answer any questions about the reports or the FY2026 budget.

Thank you for your continued support and engagement as we build a stronger, more transparent financial foundation for the City of Margaret.

Category	Subcategory	2025	2026
Revenues - Governmental Funds		\$ 3,070,000	\$ 3,070,000
Revenues - Governmental Funds	Ad Valorem Taxes	\$ 475,000	\$ 473,000
Revenues - Governmental Funds	Sales Taxes	\$ 980,000	\$ 980,000
Revenues - Governmental Funds	Licenses & Permits	\$ 560,000	\$ 560,000
Revenues - Governmental Funds	Intergovernmental Revenues	\$ 660,000	\$ 662,000
Revenues - Governmental Funds	County Gas Tax	\$ 100,000	\$ 100,000
Revenues - Governmental Funds	Misc	\$ 295,000	\$ 295,000
Revenues - Utility Funds		\$ 2,470,000	\$ 3,324,000
Revenues - Utility Funds	Charges for Water Services	\$ 1,380,000	\$ 1,100,000
Revenues - Utility Funds	Charges for Sewer Services	\$ 750,000	\$ 750,000
Revenues - Utility Funds	Taps & Connection Fees	\$ 310,000	\$ 310,000
Revenues - Utility Funds	Penalties & Late Fees	\$ 20,000	\$ 20,000
Revenues - Utility Funds	Transfers In		\$ 1,134,000
Revenues - Utility Funds	Other/Miscellaneous Income	\$ 10,000	\$ 10,000
Revenues - Charges/Capital/Grants/Transfers		\$ 171,150	\$ 299,640
Revenues - Charges/Capital/Grants/Transfers	Accident Reports	\$ 90	\$ 90
Revenues - Charges/Capital/Grants/Transfers	Reinspection Fee	\$ 160	\$ 160
Revenues - Charges/Capital/Grants/Transfers	City Ct/Police Fine	\$ 50,000	\$ 52,000
Revenues - Charges/Capital/Grants/Transfers	ADECA ClickIt		\$ 75,000
Revenues - Charges/Capital/Grants/Transfers	Donations - CAC	\$ 100	\$ 110
Revenues - Charges/Capital/Grants/Transfers	Safe St Act Police	\$ 800	\$ 880
Revenues - Charges/Capital/Grants/Transfers	BodyCameraGrant		\$ 50,000
Revenues - Charges/Capital/Grants/Transfers	Fines & Forfeitures	\$ 120,000	\$ 120,000
Revenues - Charges/Capital/Grants/Transfers	Donations Fire Dept	\$ -	\$ 1,400
Expenses - General Government		\$ (575,000)	\$ (842,810)
Expenses - General Government	Elected Officials Wages		\$ 8,800
Expenses - General Government	Salaries and Wages		\$ 45,000
Expenses - General Government	FICA		\$ 3,500
Expenses - General Government	Medicare		\$ 800
Expenses - General Government	Retirement		\$ 3,200
Expenses - General Government	Health Insurance		\$ 7,800
Expenses - General Government	Professional Fees		\$ 150,000
Expenses - General Government	District Community Support		\$ 18,000
Expenses - General Government	Auditing Services		\$ 25,000
Expenses - General Government	Elected Officials Training		\$ 10,000
Expenses - General Government	Property Insurance		\$ 48,000
Expenses - General Government	School Support		\$ 15,000
Expenses - General Government	Office Supplies		\$ 10,000
Expenses - General Government	Pest Control		\$ 7,100
Expenses - General Government	Miscellaneous		\$ 10,000
Expenses - General Government	Cleaning City Hall		\$ 10,000
Expenses - General Government	Electricity		\$ 40,000
Expenses - General Government	Telephone		\$ 3,400
Expenses - General Government	Fuel and Lubricant		\$ 1,200
Expenses - General Government	Dues & Subscriptions		\$ 5,800
Expenses - General Government	Bank Charges		\$ 4,400
Expenses - General Government	Economic Development		\$ 100,000
Expenses - General Government	Grant Match		\$ 100,000
Expenses - General Government	Facilities		\$ 20,000
Expenses - General Government	Debt Service - Principal + Interest	\$ (178,000)	\$ 195,810
Expenses - Police Department		\$ (686,945)	\$ (1,266,800)
Expenses - Police Department	Police Salaries		\$ 529,000
Expenses - Police Department	SS\FICA		\$ 33,000
Expenses - Police Department	Medicare		\$ 7,700
Expenses - Police Department	RSA Retirement		\$ 37,000
Expenses - Police Department	Health Insurance		\$ 163,000
Expenses - Police Department	New Vehicle Outlay		\$ 120,000
Expenses - Police Department	Equipment		\$ 60,000
Expenses - Police Department	Facilities		\$ 5,000
Expenses - Police Department	Phone\Internet		\$ 2,500
Expenses - Police Department	Office Supplies		\$ 7,500
Expenses - Police Department	Uniforms		\$ 9,100
Expenses - Police Department	Ammunition		\$ 5,000
Expenses - Police Department	Gas		\$ 50,000
Expenses - Police Department	Central Dispatch		\$ 45,000
Expenses - Police Department	Software Support		\$ 22,000
Expenses - Police Department	Drug Task Force		\$ 5,000

Expenses - Police Department	Body Cam & Tasers		\$ 20,000
Expenses - Police Department	Car Cameras		\$ 20,000
Expenses - Police Department	Vehicle Maintenance		\$ 20,000
Expenses - Police Department	Tires		\$ 5,500
Expenses - Police Department	Equipment Maintenance		\$ 5,000
Expenses - Police Department	Computers		\$ 5,500
Expenses - Police Department	Training/Conferences		\$ 10,000
Expenses - Police Department	Dues/Subscriptions		\$ 5,000
Expenses - Police Department	Grant Match		\$ 75,000
Expenses - Fire Department		\$ (329,019)	\$ (1,199,100)
Expenses - Fire Department	Fire Salaries		\$ 475,000
Expenses - Fire Department	SS\FICA		\$ 30,000
Expenses - Fire Department	Medicare		\$ 6,900
Expenses - Fire Department	RSA Retirement		\$ 9,700
Expenses - Fire Department	Health Insurance		\$ 226,000
Expenses - Fire Department	Vehicles		\$ 150,000
Expenses - Fire Department	Equipment		\$ 100,000
Expenses - Fire Department	Facilities		\$ 100,000
Expenses - Fire Department	Workmens Comp Insurance		\$ 9,000
Expenses - Fire Department	Life Insurance		\$ 5,000
Expenses - Fire Department	EMS Training		\$ 5,000
Expenses - Fire Department	Fuel & Lubricant		\$ 3,500
Expenses - Fire Department	Dues & Subscriptions		\$ 1,000
Expenses - Fire Department	Uniforms		\$ 3,000
Expenses - Fire Department	Grant Match		\$ 75,000
Expenses - Public Works		\$ (2,211,277)	\$ (2,750,850)
Expenses - Public Works	Personnel Services		\$ 372,000
Expenses - Public Works	SS\FICA		\$ 23,000
Expenses - Public Works	Medicare		\$ 5,500
Expenses - Public Works	RSA Retirement		\$ 26,000
Expenses - Public Works	Health Insurance		\$ 145,000
Expenses - Public Works	Utilities (Water, Power, Gas)		\$ 75,000
Expenses - Public Works	Contracted Services		\$ 90,000
Expenses - Public Works	Repairs & Maintenance		\$ 150,000
Expenses - Public Works	Property Insurance		\$ 70,000
Expenses - Public Works	Fuel, Oil & Equipment Supplies		\$ 45,000
Expenses - Public Works	Office & Administrative Costs		\$ 30,000
Expenses - Public Works	Grant Match		\$ 100,000
Expenses - Public Works	Debt Service	\$ (160,000)	\$ 217,350
Expenses - Public Works	Road Repair		\$ 250,000
Expenses - Public Works	Utility Fund - Transfers Out		\$ 1,134,000
Expenses - Public Works	Miscellaneous Operating Expenses	\$ 209,722	\$ 18,000
Expenses - Court & Admin		\$ (15,500)	\$ (174,200)
Expenses - Court & Admin	Court Salaries		\$ 74,000
Expenses - Court & Admin	SS\FICA		\$ 5,000
Expenses - Court & Admin	Medicare		\$ 1,200
Expenses - Court & Admin	RSA Retirement		\$ 6,000
Expenses - Court & Admin	Health Insurance		\$ 24,000
Expenses - Court & Admin	Training		\$ 6,000
Expenses - Court & Admin	Office Supplies		\$ 10,000
Expenses - Court & Admin	Prosecutor		\$ 12,000
Expenses - Court & Admin	Public Defender		\$ 8,000
Expenses - Court & Admin	Judge		\$ 18,000
Expenses - Court & Admin	Software		\$ 10,000
Expenses - Inspections			\$ (258,450)
Expenses - Inspections	Inspections Salaries		\$ 186,000
Expenses - Inspections	SS\FICA		\$ 12,000
Expenses - Inspections	Medicare		\$ 2,700
Expenses - Inspections	RSA Retirement		\$ 13,000
Expenses - Inspections	Health Insurance		\$ 20,000
Expenses - Inspections	Unemployment		\$ 250
Expenses - Inspections	Training		\$ 1,500
Expenses - Inspections	Vehicle Outlay		\$ 20,000
Expenses - Inspections	Office Supplies		\$ 3,000
Expenses - Parks & Recreation		\$ (18,000)	\$ (118,900)
Expenses - Parks & Recreation	Park Salaries		\$ 75,000
Expenses - Parks & Recreation	SS\FICA		\$ 4,700

Expenses - Parks & Recreation	Medicare		\$ 1,100
Expenses - Parks & Recreation	RSA Retirement		\$ 5,300
Expenses - Parks & Recreation	Health Insurance		\$ 7,800
Expenses - Parks & Recreation	Grant Match		\$ 25,000
			\$ 278,340

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Accrual Basis

City of Margaret General Fund
Summary Balance Sheet
As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	3,967,730.51
Accounts Receivable	2,746.82
Other Current Assets	752,929.48
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Total Current Assets	4,723,406.81
Fixed Assets	80,745.61
Other Assets	13,048.56
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TOTAL ASSETS	4,817,200.98
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LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	30,531.88
Other Current Liabilities	-246,285.34
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Total Current Liabilities	-215,753.46
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Total Liabilities	-215,753.46
Equity	5,032,954.44
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TOTAL LIABILITIES & EQUITY	4,817,200.98
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City of Margaret General Fund
Statement of Cash Flows
October 2024 through September 2025

	<u>Oct '24 - Sep 25</u>
OPERATING ACTIVITIES	
Net Income	876,123.91
Adjustments to reconcile Net Income to net cash provided by operations:	
1-1300.0000 [REDACTED]	-83,038.06
1-1903.0000 2017 & 2022 Warran	-111,137.08
1-2037.0000 Bail Bond Fee	420.00
1-2046.0000 Fair Trial & Dr Ed	-5,760.00
1-2048.0000 Crime Victim Comp	-376.00
1-2049.0000 Citizenship Trst Fd	-125.00
1-2061.0000AL Judicia Admin Fd	-1,379.04
1-2063.0000 Cir Jud Judi Admin	-684.46
1-2064.0000 Solic Fd Cir Clerk	-378.00
1-2065.0000 Solicitors Fund DA	-3,171.74
1-2066.0000 AL Police Officers	-629.00
1-2067.0000 Correction Fund	-3,176.99
1-6000.1032 [REDACTED]	-577.75
1-6000.1032 [REDACTED]	-15,309.53
1-6001.1032 [REDACTED]	-28,117.63
1-6002.1032 [REDACTED]	-27,997.39
50-6041.2200 [REDACTED]	-26,243.80
Net cash provided by Operating Activities	<u>568,442.44</u>
Net cash increase for period	568,442.44
Cash at beginning of period	<u>3,399,288.07</u>
Cash at end of period	<u><u>3,967,730.51</u></u>

Payroll and Benefits Categories Redacted

City of Margaret General Fund
Profit & Loss
October 2024 through September 2025

	<u>Oct '24 - Sep 25</u>
Ordinary Income/Expense	
Income	
1-4000.3111 Ad Valorem - Realty	279,108.58
1-4000.3112 Ad Valorem Tax	78,127.52
1-4000.3131 Sales & Use Tax	982,504.68
1-4000.3134 Sales Tax - Boat	1,182.93
1-4300.3223 Plumb Inspection	26,628.20
1-4300.3224 HV/AC PERMIT	14,803.70
1-4300.3220 Del Bus Lic Cont 1	2,231.00
1-4300.3221 Bldg/Const Permit	187,348.05
1-4300.3222 Elect Inspection	43,538.00
1-4300.3228 Reimbursement	63,035.96
1-4300.3229 Refund	74.86
1-4330.3218 Business Licenses	347,233.12
1-4350.3182 Finan Excise Tx	19,730.45
1-4350.3300 Tobacco Stamps	612.29
1-4350.3301 Manuf Homes	116.50
1-4350.3302 Tobacco Prod Tax Co	2,964.57
1-4350.3303 Beer Taxes	3,597.70
1-4350.3305 Co Motor Vehicle	35,280.56
1-4350.3307 Wine Tax	781.89
1-4350.3353 Co 1 Cent Gas Tax	2,752.74
1-4350.3355 Al Mot Veh Licen Tx	19,304.95
1-4350.3357 ABC Board Profits	406.12
1-4400.3511 Cty Ct/Police Fine	33,678.86
1-4401.3511 Warrant Recall Fee	300.00
1-4800.3405 Park Fees	60.00
1-4800.3415 Accident Reports	110.00
1-4800.3418 Election Qualif Fee	800.00
1-4800.3555 Margaret Book	21.00
1-4800.3660 Rental Income	128.00
1-4800.3662 Assessment Letter	19,494.75
1-4800.3663 Bank Deposit Correc	6.00
1-4800.3664 Misc Courts	1,200.00
1-4800.3666 PLATS	2,000.00
1-4800.3669 Public Records	123.92
1-4800.3771 Variances	400.00
1-4800.3772 City's Impact Fee	252,000.00
1-4800.3773 City's Customer Fee	25,091.00
1-4800.3774 Copies	10.00
1-4800.3775 ETA DDS	450.00
1-4800.3932 Bond Proceeds	1,100.00
1-4800.3933 Interest Income	0.96
1-4800.3934 Safe St Act Police	350.00
1-4900.3910 Transfers In Fire	500.00
1-4900.3911 Transfers In	1,006,316.17
20-4350.3307 Seven Cent Tax	2,208.17
20-4350.3341 Gas	100,000.00
20-4350.3358 PIF Gas	13,840.11
21-4350.3308 4 Cent Gas Tax	9,514.69
21-4350.3309 5 Cent Gas Tax	4,689.56
21-4350.3310 Alabama Excise Tax	835.92
23-4900.3911 Transfers In	52,388.96
25-4350.3359 State of Alabama	49,449.42
25-4800.3933 Interest Income	16.57
26-4900.3911 Transfers Court	4,780.00
27-4900.3910 State of AL	350,000.00
28-4900.3911 Transfers In	800,500.00
29-4400.3512 Income Muni Court	3,957.50
29-4900.3911 Transfers In	199.49
30-4300.1000 St. Clair Co. Tax	107,076.93
30-4800.3421 Donations Fire Dep	95.27

City of Margaret General Fund
Profit & Loss
October 2024 through September 2025

	Oct '24 - Sep 25
30-4900.3911 Transfers In	500.00
50.4900.0000 TRANSFER IN PW	383,653.12
Total Income	5,339,210.74
Gross Profit	5,339,210.74
Expense	
1-6000-3773 LAND PURCHASE	6,698.00
1-6000-6220 UTILITIES	45,875.05
1-6000-6223 City Advertising	836.61
1-6000.1010 Elected Officials	867.75
1-6000.1020 Elected Off Tr & Ex	10,705.48
1-6000.1030 Salaries and Wages	92,692.50
1-6000.1032 Payroll Taxes	36,951.96
1-6000.1032 Payroll Taxes Elect	133.30
1-6000.1040 Payroll Exp Payroll	13,045.31
1-6000.1050 Tortorice Lawsuit S	12,225.00
1-6000.2300 Retirement	106,689.75
1-6000.2400 Health Insurance	7,865.00
1-6000.2406 Southland Vision	128.00
1-6000.2410 Life Insurance	1,687.20
1-6000.2421 AFLAC CANCER	639.86
1-6000.2530 AFLAC STD	605.28
1-6000.3100 Professional Fees	39,734.32
1-6000.3101 Background	236.98
1-6000.3102 Professional Fees W	1,890.50
1-6000.3120 Municipal Judge	2,500.00
1-6000.3130 Election Expense	13,319.97
1-6000.3200 Auditing Expense	10,180.00
1-6000.3421 Donations	10,150.00
1-6000.4310 Bldg Repair & Maint	1,971.05
1-6000.4340 Veh Repair & Maint	64.94
1-6000.5200 Workers Comp Ins	13,484.17
1-6000.5201 Workers Comp Injury	1,584.10
1-6000.5210 Prop & Cas Ins	55,776.00
1-6000.5820 Training	5,057.01
1-6000.5822 Travel	756.11
1-6000.5830 Registration Fees	15.00
1-6000.6010 CHECK ORDER	587.99
1-6000.6011 Street Repairs	9,000.00
1-6000.6080 Reimbursement	30.00
1-6000.6081 Refund	-582.08
1-6000.6100 Office Supplies	3,568.56
1-6000.6101 PEST CONTROL	206.00
1-6000.6102 PET CONTROL	3,525.65
1-6000.6103 Lawn Care	128.00
1-6000.6120 Miscellaneous	192.00
1-6000.6122 CLEANING CITYHALL	7,100.00
1-6000.6123 Portable Potty	250.00
1-6000.6124 Land Taxes	665.28
1-6000.6125 Drug test Med	510.00
1-6000.6126 Tree Services	1,850.00
1-6000.6127 Mayor's Breakfast	796.25
1-6000.6190 Postage & Freight	154.00
1-6000.6240 Telephone	2,308.52
1-6000.6540 Dues & Subscription	8,323.93
1-6000.6550 UNIFORMS	1,003.25
1-6000.6580 Bank Chargesd	5,535.95
1-6000.6581 Credit Card	42,853.33
1-6001.1030 Salaries and Wages	254,748.87
1-6001.1032 Payroll Taxes	71,504.54
1-6001.1060 Payroll Expenses	285.82
1-6001.2400 Health Insurance	78,810.00
1-6001.2405 Southland Dental	88.00
1-6001.2406 Southland Vision	1,364.00

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Accrual Basis

City of Margaret General Fund
Profit & Loss
October 2024 through September 2025

	<u>Oct '24 - Sep 25</u>
1-6001.2421 AFLAC CANCER	98.44
1-6001.3100 Professional Fees	1,795.00
1-6001.4340 Veh Repair & Maint	12,809.68
1-6001.4345 Police Veh Towing	350.75
1-6001.5300 Communications	5,280.00
1-6001.5800 Travel & School	1,717.00
1-6001.5820 Training	625.00
1-6001.6050 Comptroller Office	12,215.18
1-6001.6100 Police Supplies	120.00
1-6001.6105 Police Radio	151,332.93
1-6001.6110 Office Supplies	1,569.55
1-6001.6122 Garnishment	3,675.07
1-6001.6123 FlexPerks Paychex	2,728.77
1-6001.6240 Telephone	4,628.10
1-6001.6260 Fuel & Lubricant	33,116.46
1-6001.6540 Dues & Subscription	1,870.00
1-6001.6550 Uniforms	5,666.26
1-6001.8120 E-911 Expense	58,493.73
1-6001.8121 Local Court Cost	3,270.00
1-6002.1030 Salaries & Wages	262,461.12
1-6002.1032 Payroll Taxes	66,794.65
1-6002.2300 Retirement	1,623.58
1-6002.2400 Health Insurance	35,093.00
1-6002.2406 Southland Vision	192.00
1-6002.2407 Southland Cancer	192.00
1-6002.2411 AFLAC Life Insuranc	59.08
1-6002.2420 FIRE FIGHTERS INS	706.32
1-6002.2513 Life Grp Term 65	432.12
1-6002.2514 Life Grp Term 100	874.20
1-6002.2530 AFLAC STD	1,304.28
1-6002.2610 AFLAC ACCIDENT INS	457.08
1-6002.2611 LN ACCTD	456.04
1-6002.4311 Mailbox Reset	125.00
1-6002.4340 Vehicle and Maint	24,298.50
1-6002.4350 Mach & Equip Maint	1,958.34
1-6002.5800 Reimbursable	51.17
1-6002.6220 Utilities	522.64
1-6002.6240 Telephone	442.28
1-6002.6260 Fuel Lubricant	736.58
1-6002.6550 Uniforms	38,118.60
1-6002.6570 Supplies	71.08
1-6002.6580 Bank Charges	92.00
1-6003.1030 Court Salaries	3,000.00
1-6003.5800 TRAVEL & SCHOOL	798.00
1-6003.5801 Refund Court Cost	210.00
1-6003.6520 St Clair Co Jail	5,140.00
1-6800.3772 City Impact Repair	108,900.84
1-6900.9510 Transfers Out	1,779,040.09
20-6009.6580 Bank Charges	56.00
20-6009.4340 Repairs and Maint	1,600.00
20-6009.6003 Equipment	11,912.00
20-6009.6007 Grass Cutting	702.00
20-6009.6011 Street Repairs	88,682.34
21-6009.6007 Street Grass Cutti	9,308.52
21-6009.6580 Bank Charges	56.00
23-6000.6011 Street Repairs	105,833.21
24-4900.3912 Defibtech	17,957.94
24-6002.3400 Defibrillators	17,957.92
24-6002.3452 Dillard Park Proje	10,992.20
25-6000.6580 Bank Charges	56.00
25-6009.6007 Grass Cutting	13,900.00
26-6000.3310 Legal	2,700.00
27-6000.6222 Engineer Fee	33,613.65
28-6000.3100 Professional Fees	9,857.18
28-6000.6011 Street Repairs	73,388.19
29-6001.6520 St Clair Co Jail	480.00

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Accrual Basis

City of Margaret General Fund
Profit & Loss
October 2024 through September 2025

	<u>Oct '24 - Sep 25</u>
30-6002.2400 Health Insurance	53,321.00
30-6002.2406 Southland Vision	8,715.00
30-6002.3310 Professional Fees	10,992.20
30-6002.4340 Repairs and Maint	15,930.67
30-6002.4350 Mach & Equip Maint	3,436.87
30-6002.4370 Fuel	6,928.93
30-6002.4380 Supplies	16,060.15
30-6002.6080 Reimbursement	23.50
30-6002.6100 Credit Card	779.05
30-6002.6220 Utilities	5,923.85
30-6002.6240 Telephone	4,356.18
30-6002.6300 Furniture Fire Sta	2,159.98
30-6002.6550 Uniforms	28.75
30-6002.6580 Bank Charges	91.00
30-6900.9510 Transfers Out	500.00
50-1300-0000 Payroll Clear PW	-10,633.73
50-6000.2400 Health Insurance	5,657.00
50-6000.2420 LIBERTY NAT CANCER	179.90
50-6000.2513 Life Grp Term 65	32.76
50-6001.6122 Garnishment	2,607.15
50-6001.6123 FlexPerks Paychex	249.39
50-6002.2701 Southland Dental	132.00
50-6002.2702 Southland Vision	396.00
50-6041.2200 Pub Wk Payroll Tax	65,685.87
50-6401.1030 - SALARIES & WAGES	242,159.89
50-6401.1040 Payroll Expense	3,668.02
Total Expense	<u>4,463,121.10</u>
Net Ordinary Income	876,089.64
Other Income/Expense	
Other Income	
24-4700.1000 Interest Income	34.27
Total Other Income	<u>34.27</u>
Net Other Income	<u>34.27</u>
Net Income	<u><u>876,123.91</u></u>

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Accrual Basis

CITY OF MARGARET - PUBLIC FUND

Summary Balance Sheet

As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	2,130,492.51
Accounts Receivable	-1,334,521.34
Other Current Assets	143,458.24
Total Current Assets	939,429.41
Fixed Assets	1,952,136.08
Other Assets	-64,855.86
TOTAL ASSETS	2,826,709.63
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	34,347.12
Other Current Liabilities	276,227.72
Total Current Liabilities	310,574.84
Total Liabilities	310,574.84
Equity	2,516,134.79
TOTAL LIABILITIES & EQUITY	2,826,709.63

CITY OF MARGARET - PUBLIC FUND

Statement of Cash Flows

October 2024 through September 2025

	Oct '24 - Sep 25
OPERATING ACTIVITIES	
Net Income	-710,217.58
Adjustments to reconcile Net Income to net cash provided by operations:	
50-1150.0000 ACCTS RECEIVABLE	1,287,904.68
50-1152.0000 RETURNED CHECKS	145.41
50-2071.0000 UTILITY TAX PAYABL	3,212.74
50-2075.0000 MAR -FRANCHISE TAX	-140.41
50-2078.0000 ARGO FRANCHISE TAX	1,337.69
50-2045.0000 WATER DEPOSITS	17,455.22
50-2050.0000 SEWER DEPOSITS	16,005.69
Net cash provided by Operating Activities	615,703.44
INVESTING ACTIVITIES	
50-1643.0000 HEAVY EQUIPMENT	-8,417.92
50-1152.1000 RETURNED CHECKS AU	1,560.04
50-2024.1000 RETIREMENT PAYABLE	-1,532.26
50-2071.1000 UTILITY TAX PAYABL	-26,081.55
Net cash provided by Investing Activities	-34,471.69
Net cash increase for period	581,231.75
Cash at beginning of period	1,549,260.76
Cash at end of period	2,130,492.51

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Accrual Basis

CITY OF MARGARET - PUBLIC FUND

Profit & Loss

October 2024 through September 2025

	Oct '24 - Sep 25
Ordinary Income/Expense	
Income	
50-4700.3611 INTEREST INCOME	33.43
50-4800.3513 RETURNED CK CHARGE	108.00
50-4800.3661 MISCELLANEOUS REV	1,481.00
50-4850.3401 WATER CHARGES	333,559.49
50-4850.3409 WATER TAPS	303,600.00
50-4850.3410 LATE FEES	27,060.14
50-5000.0000 EQUIPMENT	-2,676.38
50-5001.0000 SEWER CHARGES	195,224.45
50-5002.0000 SEWER IMPACT FEE	570,668.76
50-5003.0000 PUMP MAIN. FEE	9,275.00
SERVICE FEE	-257.14
Total Income	1,438,076.75
Gross Profit	1,438,076.75
Expense	
50-4950.1000 GARBAGE PICK UP	296.00
50-4950.1050 PURCHASED WATER	209,722.61
50-6401.1030 SALARIES	411,291.24
50-6401.2300 RETIREMENT	12,897.41
50-6401.2400 HEALTH INSURANCE	86,489.00
50-6401.3100 PROFESSIONAL FEES	40,774.20
50-6401.4350 MACH & EQUIP MAIN	4,782.27
50-6401.4351 TRUCK MAIN.	25,131.59
50-6401.4420 EQUIPMENT RENTAL	13,044.69
50-6401.5210 INSURANCE	68,318.17
50-6401.6011 MISC EXPENSES	1,350.00
50-6401.6012 BANK EXPENSES	16,920.53
50-6401.6080 METERS	77,364.00
50-6401.6083 METER/SERVICE LINE	2,084.00
50-6401.6100 OFFICE SUPPLIES	5,112.23
50-6401.6101 OFFICE EXPENSE	2,688.74
50-6401.6170 SUPPLIES	105,433.67
50-6401.6190 POSTAGE & FREIGHT	18,700.25
50-6401.6210 TESTING	34,094.70
50-6401.6220 UTILITIES	
50-6401.6223 - [REDACTED]	286.00
50-6401.6224 - [REDACTED]	290.23
50-6401.6225-PW ANNEX -PWR	1,858.74
50-6401.6226 PW SHOP-PWR	297.42
50-6401.6227 - [REDACTED]	283.75
50-6401.6228 - [REDACTED]	423.88
50-6401.6229 - [REDACTED]	3,724.92
50-6401.6220 UTILITIES - Other	24,940.36
Total 50-6401.6220 UTILITIES	32,105.30
50-6401.6240 TELEPHONE	6,693.29
50-6401.6260 FUEL	27,651.69
50-6401.6540 DUES & SUBSCRIPTI	10,503.25
50-6401.6550 UNIFORMS	1,072.00
50-6401.6580 SERVICE CHARGES	15,085.00
50-6401.8110 BAD DEBTS	103.55
50-7000.0000 TRAINING	2,450.00
50-7003.0000 Donation	500.00
50-7004.0000 MEETING	267.88
50-7007.0000 REPAIR ROAD	27,613.96
50-7009.0000 ROAD/DRAIN P MAINT	4,775.00

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CITY OF MARGARET - PUBLIC FUND

Profit & Loss

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Accrual Basis

October 2024 through September 2025

	Oct '24 - Sep 25
50-9000.0000 SEWER UTILITIES	
50-9000.0001 SWR	2,378.63
50-9000.0002 SWR	3,510.78
50-9000.0003 SWR	878.80
50-9000.0004 SWR	5,420.18
50-9000.0005 SWR	541.07
50-9000.0006 SWR	1,594.83
50-9000.0007 SWR	668.67
50-9000.0008 SWR	812.47
50-9000.0010 SWR	925.90
50-9000.0011 SWR -MARGARET WWTP	18,086.65
50-9000.0000 SEWER UTILITIES - Other	17,822.57
Total 50-9000.0000 SEWER UTILITIES	52,640.55
50-9002.0000 SWR LIFT STATION M	9,586.98
50-9008.0000 SEWER SUPPLIES	33,073.73
50-9009.0000 SWR SERVICE FEES	12,596.75
50-9010.0000 SWR PROF. FEES	16,844.35
50-9011.0000 SEWER OPERATOR	22,315.00
50-9012.0000 SLUDGE DISPOSAL	38,443.15
50-9013.0000 WWTP DUMPSTER -SWR	1,240.00
50-9015.0000 SEWER TESTING	263.60
50-9020.0000 SWR POST/FREIGHT	848.56
50-9030.0000 SWR GRINDER PUMPS	4,150.00
50-9043.0000 WWTP MAINT/UPGRADE	9,846.44
50-9045.0000 SEWER LINE MAINT.	1,400.00
50-9050.0000 TG&W READS-SWR	2,189.00
Total Expense	1,470,754.33
Net Ordinary Income	-32,677.58
Other Income/Expense	
Other Income	
50-4855.0000 WATER IMPACT FEE	151,800.00
Total Other Income	151,800.00
Other Expense	
50-9999.9999 ASK MY ACCOUNTANT	829,340.00
Total Other Expense	829,340.00
Net Other Income	-677,540.00
Net Income	-710,217.58